

Applicant

Dr. Greg Thrasher, Oakland University

E-mail Address

thrasher@oakland.edu

Project Title

The Effect of Retirement Motivation, Preparations, and Structure on Emotional and Cognitive Well-Being

Project Summary

The nature of one's retirement process has major implications for well-being and successful aging later in life. The current proposal aims to identify certain factors within the retirement process that are related to success and well-being later in life. Within the current workforce, individuals experience a variety of motivations for retirement, alongside various methods of retirement preparation. Further, the structure of retirement is very different now than it has been in the past. More specifically, it is becoming increasingly common for older individuals to participate in phased retirement, bridge jobs (employment taken in between one's main employment and retirement), and retirement exit (returning to work). Through the application of latent profile analysis, I plan to identify profiles of individuals based on retirement motivations, preparation, and structure. I will then examine these profiles for between group differences on a variety of well-being variables.

Keywords

Retirement, successful aging, aging workforce, latent profile analysis